

**Standard Deduction Worksheet**

1. Enter your Montana adjusted gross income from Form 2EZ, line 10 here .....	1.	
2. Multiply the amount on line 1 by 20% (0.20) and enter the result here .....	2.	
3. Enter the amount below that corresponds to your filing status here.....	3.	
<ul style="list-style-type: none"> <li>If your filing status is single (filing status 1), enter \$4,270. This is your maximum standard deduction.</li> <li>If your filing status is joint (filing status 2), enter \$8,540. This is your maximum standard deduction.</li> </ul>		
4. Enter the amount from line 2 or 3, whichever is smaller.....	4.	
5. Enter the amount below that corresponds to your filing status.....	5.	
<ul style="list-style-type: none"> <li>If your filing status is single (filing status 1), enter \$1,900. This is your minimum standard deduction.</li> <li>If your filing status is joint (filing status 2), enter \$3,800. This is your minimum standard deduction.</li> </ul>		
6. Enter here and on Form 2EZ, line 11, the amount from line 4 or line 5, whichever is larger. <b>This is your standard deduction.</b> .....	6.	

**Calculation of Interest on Underpayment of Estimated Taxes – Short Method Worksheet**

(If you made estimated tax payments, Form 2M or Form 2 would be a better option for you.)

Montana law requires you to pay your income tax liability throughout the year. You can make your payments through employer withholding, through installment payments of estimated taxes, or through a combination of employer withholding and estimated tax payments. You are not required to make estimated tax payments if one of the following conditions applies to you:

- Your combined tax liability after you applied your withholding and estimated tax payments is less than \$500.
- You did not have a 2012 income tax liability and you were a citizen or resident of the United States the entire year.
- You retired in either 2012 or 2013 after reaching the age of 62.
- You became disabled in either 2012 or 2013.
- You are a farmer or rancher and 66-2/3% of your 2013 gross income is derived from your farming and ranching operation. Your 66-2/3% farming and ranching income is determined annually and is based on your 2013 gross income. Montana does not apply a "lookback" provision in determining farming and ranching gross income.

If you did not pay in advance at least 90% of your 2013 income tax liability (after applying your credits) or 100% of your 2012 income tax liability (after applying your credits), you may have to pay interest on the underpayment of your estimated taxes.

If you are required to pay interest on your underpayment, you can use this short method to determine your interest, but only if one of the following conditions applies to you:

- You made no estimated tax payments (in other words, your only payments were Montana withholding); or
- You made four equal estimated payments by the required due dates.

If you are not eligible to use this short method to calculate your interest on your underpayment, use Montana Form EST-I, Interest on Underpayment of Estimated Tax Payments. This form is available on our website at [revenue.mt.gov](http://revenue.mt.gov), or call us toll-free at (866) 859-2254 (in Helena, 444-6900).

1. Enter here your 2013 total tax liability as reported on Form 2EZ, line 15.....	1.	
2. Multiply line 1 by 90% (0.90) and enter the result here. ....	2.	
3. Enter the amount from Form 2EZ, line 16 here .....	3.	
4. Subtract line 3 from line 1 and enter the result here. If your result is \$500 or less, stop here; you do not owe interest on your underpayment.....	4.	
5. Enter here the 2012 income tax liability that you reported on your 2012 Form 2, line 54; Form 2M, line 47; or Form 2EZ, line 15.....	5.	
6. Enter the smaller of line 2 or line 5 here.....	6.	
7. Enter the amount from Form 2EZ, line 16 here .....	7.	
8. Subtract line 7 from line 6 and enter the result here. If the result is zero or less, stop here; you do not owe interest on your underpayment. This is your total underpayment for 2013 .....	8.	
9. Multiply line 8 by 0.05320 and enter the result here.....	9.	
10. If you paid the amount on line 8 before April 15, multiply the amount on line 8 by the number of days you paid before April 15, and then multiply by 0.0002192.....	10.	
11. Subtract line 10 from line 9 and enter the result here and on Form 2EZ, line 17. <b>This is your interest on underpayment of estimated taxes.</b> .....	11.	

**2013 Montana Individual Income Tax Table**

If Your Taxable Income Is More Than	But Not More Than	Multiply Your Taxable Income By	And Subtract	This Is Your Tax	If Your Taxable Income Is More Than	But Not More Than	Multiply Your Taxable Income By	And Subtract	This Is Your Tax
\$0	\$2,800	1% (0.010)	\$0		\$10,100	\$13,000	5% (0.050)	\$252	
\$2,800	\$4,900	2% (0.020)	\$28		\$13,000	\$16,700	6% (0.060)	\$382	
\$4,900	\$7,400	3% (0.030)	\$77		More Than \$16,700		6.9% (0.069)	\$532	
\$7,400	\$10,100	4% (0.040)	\$151						

For example: Taxable income \$6,800 X 3% (0.030) = \$204.

\$204 minus \$77 = \$127 tax